

The Higley Fund Restructuring Q&A

The Higley Fund has been an important partner of the Cleveland Foundation since the fund was established in 1994. In that time, the fund has granted out more than \$23 million dollars. The fund has made a meaningful impact on the lives of people in Cuyahoga County and beyond. To learn more about the Higley Family and their legacy, please click here.

What does it mean that the Higley Fund is restructuring?

The Higley Board of Directors has determined to restructure the Higley Fund, and the fund will no longer be a supporting organization of the Cleveland Foundation as of August 2025. The Fund will transition into a Legacy Fund of the Cleveland Foundation in 2026.

As a Legacy Fund, the Foundation's grantmaking team will make determinations on grant funding based on the mission of the Higley Fund to support basic human needs with a particular interest in food, housing, education/training, health, and crisis intervention in Cuyahoga County.

When will grantmaking from the Higley Fund as a supporting organization stop?

All final grants from the Higley Fund supporting organization will go out in 2025, and grantmaking will be predetermined and by invitation only in 2025.

What does this mean for grantmaking in the fall of 2024?

The Higley Fund will only accept responsive applications from grantees who have received grant funding from the Fund within the past five years and have not already applied this year.

What does this mean for grantmaking in 2025?

Responsive grantmaking will be predetermined by the Board of Directors to organizations currently receiving consistent support. The Board will not determine those grantees until the fall of 2024, and notifications will go out in early 2025. Major grantmaking will be conducted by invitation only.

Since the Grantmaking team will oversee the Legacy Fund, will I still be able to receive funding?

Within the Cleveland Foundation application, you can mention that you have previously received funding from the Higley Fund, but there is no guarantee that you will receive future funding.

Are there other funding sources that I can explore?

You can review our website for more information about other <u>affiliated funds</u> and learn about the <u>Cleveland</u> <u>Foundation's grantmaking process</u>.

Additional questions may be directed to Brittany Schultz at bschultz@clevefdn.org.